

BAY VIEW IMPROVEMENT ASSOCIATION
BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2023

		Actual	Approved	Actual	Approved	Proposed	
		Budget	Budget	Budget	Budget	Budget	
		2020/2021	2021-2022	2021-2022	2022-2023	2023-2024	
Income							
	Assessments	57,779	52,530	58,812	52,530	52,530	
	Beach Tags	140	30	60	30	30	
	Boat Racks	1,920	1,920	1,920	1,920	1,920	
	Interest/lien fee on Assess	2,125	250	3325	250	250	
	Interest Earned	22	400	19	25	25	
	Total Income	61,986	55,130	64,136	54,755	54,755	
Expense							
	Lifeguards	11,848	11,000	8,562	15,000	15,000	
	Clerk Salary	3,700	3,800	3,800	3,800	3,800	
	Treasurer Salary	3,000	3,500	3,500	3,500	3,500	
	Taxes - Payroll	3,528	3,500	3,426	4,200	4,000	
	Beach/Maintanence	12,610	10,600	9,774	10,000	10,000	
	Beach lights	883	1,200	658	900	750	
	Insurance	8,684	8,500	8,432	8,700	9,000	
	Postage & Office Supplies	2,795	2,500	2,564	2,500	3,000	
	Recreation	1,592	1,800	2,354	1,600	2,400	
	Police/Security/Parliament	853	1,000	2,380	900	900	
	Taxes - Property	632	750	631	650	660	
	Bank Charges		20	20	0	0	
	Safe Deposit Box		110	84	85	85	
	Accounting	3,750	3,750	4,050	3,750	4,050	
	Legal Services - Collections	834	1,545	1,650	2,000	1,650	
	Lien Filing	330	500	320	400	320	
	Meeting Rent	73	225	548	800	500	
	Quickbooks Expenses	741	330	388	330	380	
	Depreciation		0	0	0	0	
	Overpayments	220	0	205	0	0	
	Beautification		500	500	500	500	
	Access Rec - Beach Mat			5584			
	Centennial Celebration	5,299					
	Total Expense	61,372	55130	59,430	59,615	60,495	
Assets							
	Cash Regular Checking	56,316					
	Cash Savings	103,716	\$30,000 restricted for Hurricane Fund voted 9/5/2020				
	Cash in Capital Account*	8,442	\$4860 savings transfer to cover expense overage				Jul-21
	Total	168,474	\$5740 savings transfer to cover expense overage				Jul-22
Assessments Reciev/Delinq.							
	One Year	6,060					
	More than one year	9,929					
	Total	15,989					
Basis for Assessments Payable							
	Houses - 348 @ 170/ house with \$20 discount if paid by May 31				52,200		
	Lots - 6 @ \$55 with no discount				330		
	Boat Racks -48 @ \$40				1920		