

# BAY VIEW IMPROVEMENT ASSOCIATION

BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2023

	Actual Budget 2019/2020	Approved Budget 2020/2021	Actual Budget 2020/2021	Approved Budget 2021-2022	Proposed Budget 2022-2023
<b>Income</b>					
Assessments	54,253	54,530	57,779	52,530	52,530
Beach Tags	80	30	140	30	30
Boat Racks	1,800	1,440	1,920	1,920	1,920
Interest on Assessments	385	968	2,125	250	250
Interest Earned	419	500	22	400	25
<b>Total Income</b>	<b>56,937</b>	<b>57,468</b>	<b>61,986</b>	<b>55,130</b>	<b>54,755</b>
<b>Expense</b>					
Lifeguards	10,868	11,000	11,848	11,000	15,000
Clerk Salary	3,500	3,700	3,700	3,800	3,800
Treasurer Salary	2,800	3,000	3,000	3,500	3,500
Taxes - Payroll	3,545	3,000	3,528	3,500	4,200
Beach/Maintenance	16,712	12,000	12,610	10,600	10,000
Beach lights	1,159	1,300	883	1,200	900
Insurance	8,268	9,000	8,684	8,500	8,700
Postage & Office Supplies	2,315	2,500	2,795	2,500	2,500
Recreation	1,462	1,800	1,592	1,800	1,600
Police/Security	960	1,200	853	1,000	900
Taxes - Property	632	1,270	632	750	650
Bank Charges	6.00	40.00		20	0
Safe Deposit Box		84		110	85
Accounting	3,750	3,750	3,750	3,750	3,750
Legal Services - Collections	2,138	1,500	834	1,545	2,000
Lien Filing	330	1,500	330	500	400
Meeting Rent	223	225	73	225	800
Quickbooks Expenses	339	372	741	330	330
Depreciation		227		0	0
Overpayments	475	0	220	0	0
Beautification				500	500
Centennial Celebration		7,000	5,299		
<b>Total Expense</b>	<b>59,482</b>	<b>64,468</b>	<b>61,372</b>	<b>55,130</b>	<b>59,615</b>

**Assets**

Cash Regular Checking	57,095	
Cash Savings	103,695	\$30,000 restricted for Hurricane Fund voted 9/5/2020 \$4860 savings transfer to cover expense overage
Cash in Capital Account*	8,440	
Assessments Receivable		
One Year	8,480	
More than one year	15,804	
<b>Total</b>	<b>191,514</b>	

**Basis for Assessments Payable 7/**

Houses - 348 @ 170/ house with \$20 discount if paid by 1	52,200
Lots - 6 @ \$55 with no discount	330
Boat Racks -48 @ \$40	1920