

**Bay View Improvement Association
Proposed Budget 2026-2027**

	Approved Budget 2023-2024	Actual Budget 2023-2024	Approvd Budget 2024-2025	Actual Budget 2024-2025	Approved Budget 2025-2026	Proposed Budget 2026-2027
Income						
Assessments	52,530	59566	56070	56525	55975	63060
Beach Tags	30	50	30	100	50	20
Boat Racks	1,920	2565	3000	3405	3000	3000
Interest/lien fee on Assess	250	300	250	396	250	100
Interest Earned	25	2365	25	458	2500	500
Total Income	54,755	64846	59375	60884	61775	66680
Expense						
Lifeguards	15,000	15,622	15,000	14,908	16,000	15,500
Clerk Salary	3,800	3800	3800	3800	3800	3800
Treasurer Salary	3,500	3500	3500	3500	3800	3800
Taxes - Payroll	4,000	5193	4200	6558	5500	6000
Beach/Maintanence	10,000	9,372	10,000	13,109	10,500	10,500
Beach lights	750	794	750	796	850	850
Insurance	9,000	9,045	10,000	8,338	10,500	11,000
Postage & Office Supplies	3,000	5352	5000	3153	4000	4000
Recreation	2,400	2394	2400	2582	4000	4000
Police/Security/Parliament	900	939	1100	1084	1100	1100
Taxes - Property	660	670	680	718	680	750
Bank Charges	0	20	0	70	0	0
Safe Deposit Box	85	75	75	75	75	75
Accounting	4,050	4300	4200	4600	4500	4600
Legal Services - Collections	1,650	300	2000	2276	1000	1000
Lien Filing	320	140	300	310	100	100
Meeting Rent	500	499	500	266	500	500
Quickbooks Expenses	380	1134	420	1676	500	1500
Overpayments	0	300	200	295	100	200
Landscaping	500	151	4000	3713	1000	1500
BVIA Sign						
Beach Surveyer-CT Civil						
Total Expenses	60,495	63,600	68,125	71,827	68,505	70,775

Assests		\$475 repair to fence due to storm Storm Fund 5-25	
Cash Regular Checki	31,999	\$4500 sand removal due to storm Storm Fund 5-24	
Cash Savings	110,976	\$45,025 restricted for Storm Fund voted 9/2/2023 (\$50,000)	
		\$4860 savings transfer to cover expense overage	21-Jul
Total	\$142975	\$5740 savings transfer to cover expense overage	18-Jul-22
Assessment Delinquents		\$7050 savings transfer to cover expense overage	18-Jul-23
One Year	5760	\$6730 savings transfer to cover expense overage	18-Jul-24
More than one year	4775	\$4095 savings transfer to cover expense overage	July 10-25
	10535		

Basis for Assessments Payable	
Houses - 347 @ \$200/ house with \$20 discount if paid by May 31 - \$180	62,460
Lots - 8 @ \$ 75 with no discount	600
Boat Racks -60 @ \$50	3000