

**Bay View Improvement Association
Proposed Budget 2027-2028**

	Approved Budget 2024-2025	Actual Budget 2024-2025	Approved Budget 2025-2026	Actual Budget 2025-2026	Approved Budget 2026-2027	Proposed Budget 2027-2028
Income						
Assessments	56,070	56,525	55,975	61,730	63,060	62,955
Beach Tags	30	100	50	50	20	20
Boat Racks	3,000	3,405	3,000	2,950	3,000	3,000
Interest/lien fee on Assess	250	396	250	623	100	200
Interest Earned bank	25	458	2,500	10	500	100
Total Income	59,375	60,884	61,775	65,363	66,680	66,275
Expense						
Lifeguard Payroll	15,000	14,908	16,000	9,497	15,500	14,000
Clerk Salary	3,800	3,800	3,800	3,800	3,800	3,800
Treasurer Salary	3,500	3,500	3,800	3,484	3,800	3,800
Taxes - Payroll	4,200	6,558	5,500	1,569	6,000	2,500
Beach/Maintenance	10,000	13,109	10,500	15,832*	10,500	12,000
Beach lights	750	796	850	823	850	950
Insurance	10,000	8,338	10,500	8,496	11,000	9,500
Postage & Office Supplies	5,000	3,153	4,000	3,911	4,000	3,000
Recreation	2,400	2,582	4,000	4,993	4,000	4,000
Police/Security/Parliament	1,100	1,084	1,100	1,084	1,100	1,200
Taxes - Property	680	718	680	728	750	750
Bank Charges	0	70	0	0	0	0
Safe Deposit Box	75	75	75	75	75	75
Accounting	4,200	4,600	4,500	5,200	4,600	4,600
Legal Services	2,000	2,276	1,000	0	1,000	1,000
Lien Filing	300	310	100	334	100	400
Meeting Rent	500	266	500	540	500	600
Quickbooks Expenses	420	1,676	500	973	1,500	1,500
Refunds (Overpayments)	200	295	100	315	200	200
Beautification	4,000	3,713	1,000	816	1,500	1,000
Total Expenses	68,125	71,827	68,505	62,470	70,775	64,875

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Assests	As of July 25, 2026
Cash Regular Checking	45,356
Cash Savings	110,987
Total	<u><u>156,342</u></u>

Assessment Delinquents	<u>Base Amount</u>	<u>w/lien and int</u>
One Year		
More than one year	7,500.00	13,904.00
Total	<u><u>7,500.00</u></u>	<u><u>13,904.00</u></u>

Basis for Assessments Payable for FY 2027-2028

				with discount	w/o discount
Houses - 346 @ \$200/ house with \$20 discount if paid by May 31 - \$180					
	with discount	346	180	62,280	
	no discount	346	200		69,200
Lots - 9 @ \$ 75 with no discount		9	75	675	675
Boat Racks -60 @ \$50		60	50	3,000	3,000
				<u>65,955</u>	<u>72,875</u>

increase voted 8-30-25 for 2026-2027 \$200/\$180 houses and \$75 lots

475 repair to fence due to storm Storm Fund 5-25
4,500 sand removal due to storm Storm Fund 5-24
45,025 restricted for Storm Fund voted 9/2/2023 (\$50,000)

Footnote

*2026 \$4,976.32 spent on new accessible beach mat