

BAY VIEW IMPROVEMENT ASSOCIATION**BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2022**

	Approved Budget 2019/2020	Actual Budget 2019/2020	Approved Budget 2020/2021	Proposed Budget 2021-2022
Income				
Assessments	52,530	54,253	54,530	52,530
Beach Tags	30	80	30	30
Boat Racks	1,440	1,800	1,440	1,920
Interest on Assessments	0	385	968	250
Interest Earned	12	419	500	400
Total Income	54,012	56,937	57,468	55,130
Expense				
Lifeguards	10,000	10,868	11,000	11,000
Clerk Salary	3,500	3,500	3,700	3,800
Treasurer Salary	2,800	2,800	3,000	3,500
Taxes - Payroll	1,860	3,545	3,000	3,500
Beach/Maintenance	11,500	13,984	12,000	11,100
Beach lights	1,120	1,159	1,300	1,200
Insurance	8,112	8,268	9,000	8,500
Postage & Office Supplies	2,500	2,315	2,500	2,500
Recreation	1,800	1,462	1,800	1,800
Police/Security	1,000	960	1,200	1,000
Taxes - Property	1,270	632	1,270	750
Bank Charges	36.00	6.00	40.00	20
Safe Deposit Box	84		84	110
Accounting	3,750	3,750	3,750	3,750
Legal Services - Collections		2,138	1,500	1,545
Lien Filing	500	330	1,500	500
Meeting Rent	225	223	225	225
Quickbooks Expenses		339	372	330
Depreciation	227		227	0
Overpayments	0	475	0	0
Total Expense	50,284	56,754	57,468	55,130

Assets

Cash Regular Checking	42,476
Cash Savings	103,675
Cash in Capital Account*	6,112
Assessments Receivable	
One Year	4,500
More than one year	22,849
Total	179,612

Basis for Assessments

Houses - 348 @ 170/ house with \$20 discount if paid by May 31	52,200
Lots - 6 @ \$55 with no discount	330
Boat Racks -48 @ \$40	1920